



Celebrity Fashions Limited

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

Unaudited Financial Results for the Quarter Ended 30th June 2011

Sl. No.	Particulars	Rs. In lakhs		
		Quarter Ended		FY 2010-11
		Unaudited 30/06/11	Unaudited 30/06/10	Audited
1	Income from Operations	3,615.23	4,761.17	17,375.88
	Other Operating Income	260.69	254.03	1,493.27
	Total	3,875.92	5,015.20	18,869.15
2	Cost of Sales / Operating Expenses			
	-- (Increase) / Decrease in Stock	(860.69)	149.25	776.04
	-- Consumption of Raw Materials	2,898.57	3,341.01	11,332.45
	-- Purchase of traded goods	-	-	20.34
	-- Employee Costs	987.21	1,164.25	3,956.04
	-- Depreciation	151.03	160.20	875.85
	-- Other Manufacturing Costs	641.26	647.72	2,515.29
	-- Administrative & Other Costs	65.59	72.68	388.78
	-- Selling & Distribution Costs	77.09	142.49	410.32
	Total	3,960.07	5,677.59	20,275.11
3	Profit from Operations before Other Income, Interest and Exceptional Items	(84.15)	(662.39)	(1,405.96)
4	Other Income	40.97	47.85	884.64
5	Profit before Interest and Exceptional Items	(43.18)	(614.54)	(521.31)
6	Interest & Other Finance Costs	368.63	292.38	1,429.55
7	Profit after Interest but before Exceptional Items	(411.82)	(906.92)	(1,950.86)
8	Exceptional Item	-	-	-
	Prior Period Item	234.05	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(177.77)	(906.92)	(1,950.86)
10	Provision for Tax	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax	(177.77)	(906.92)	(1,950.86)
12	Extraordinary Items (net of tax expenses)			-
13	Net Profit / (Loss) for the Period	(177.77)	(906.92)	(1,950.86)
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	1,953.47	1,814.33	1,953.47
15	Reserves as per Balance Sheet			(4,969.64)
16	Earnings Per Share (before Extra Ordinary Items)			
	-- Basic EPS	(0.91)	(5.00)	(10.28)
	-- Diluted EPS	(0.91)	(5.00)	(10.28)
	Earnings Per Share (after Extraordinary items)			
	-- Basic EPS	(0.91)	(5.00)	(10.28)
	-- Diluted EPS	(0.91)	(5.00)	(10.28)
17	Public Shareholding			
	-- Number of Shares	10,390,869	10,259,560	10,390,869
	-- Percentage Shareholding	53.2%	56.5%	53.2%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	-- Number of Shares	6,152,516	6,152,516	6,152,516
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	78.0%	67.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	33.9%	31.5%
	b) Non-Encumbered			
	-- Number of Shares	2,991,280	1,731,263	2,991,280
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	22.0%	32.7%
	-- Percentage Shares (as a % of the total share capital of the company)	15.3%	9.5%	15.3%

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 11th August 2011 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Consequent to demerger of the Domestic Division of the Company, the financial statements of the Company for the period ended 30th June 2011 does not include the operations of the Domestic Division business.
- 4 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 5 The amount of Rs.234.05 lakhs shown under Prior Period Item is the interest subsidy received under TUF Scheme.
- 6 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 7 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 8 Details of Investor Complaints received for the quarter ended 30th June 2011
Beginning - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

By Order of the Board
for **Celebrity Fashions Limited**

Date: 11th August 2011
Place: Chennai

S. Surya Narayanan
Managing Director